OKLAHOMA HORSE RACING COMMISSION STATISTICAL REPORT OF OPERATIONS REMINGTON PARK – SIMULCAST RACE DAYS JANUARY 1, 2004, THROUGH DECEMBER 31, 2004

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Jeff A. McMahan State Auditor and Inspector

February 16, 2005

TO THE MEMBERS OF THE OKLAHOMA HORSE RACING COMMISSION

Transmitted herewith is the Statistical Report of Operations for Remington Park – Simulcast Race Days January 1, 2004 through December 31, 2004, which is the result of our monitoring and data accumulation.

We wish to take this opportunity to express our appreciation for the assistance and cooperation extended to our office during this time.

The Office of the State Auditor and Inspector is committed to serve the public interest by providing independent oversight by issuing reports that serve as a management tool to the state. Our goal is to ensure a government which is accountable to the people of the State of Oklahoma.

Sincerely,

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JÉFF A. McMAHAN State Auditor and Inspector

OKLAHOMA HORSE RACING COMMISSION STATISTICAL REPORT OF OPERATIONS REMINGTON PARK – SIMULCAST RACE DAYS JANUARY 1, 2004 Through DECEMBER 31, 2004

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INTRODUCTORY COMMENTS

Statistical data and information contained herein are for presentation purposes only. Summations may differ due to rounding.

Statistical data compiled for this report is presented as a summary of wagers (handle), distribution of fees, commissions, and purses for each race meeting by association or fair. This compilation of statistical data does not purport to replace any association or independent auditor's end-of-meet conclusions.

Data contained in this report was compiled from the American Tote Company located at Remington Park.

Reference notes behind titles (See Note) indicate clarifying data in the Endnotes of this report.

A glossary of report terms, titles, and headings can be found in the Appendix.



Jeff A. McMahan State Auditor and Inspector

TO THE MEMBERS OF THE OKLAHOMA HORSE RACING COMMISSION

We compiled the information presented in this report from the statistical data obtained from the American Tote Company located at Remington Park for the Simulcast Race Days for January 1, 2004 through December 31, 2004.

We were not engaged to perform an audit in accordance with generally accepted auditing standards, the objective of which would be the expression of an opinion on specified elements or accounts. Accordingly, we do not express such an opinion. This report relates only to the procedures specified above and does not extend to any financial statements of the racetracks taken as a whole.

In planning and performing these procedures, we considered the internal control structure of the pari-mutuel departments; however, our procedures were substantially less in scope than the procedures we would have applied if we had been engaged to express an opinion on the internal control. Accordingly, we do not express an opinion on their internal control structure.

Sincerely,

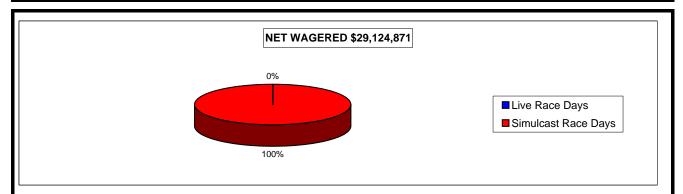
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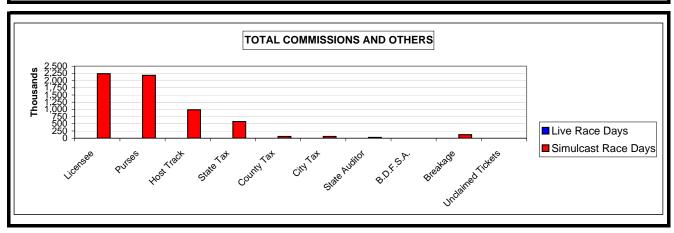
JEFF A. McMAHAN State Auditor and Inspector

January 14, 2004

OKLAHOMA HORSE RACING COMMISSION STATISTICAL REPORT OF OPERATIONS REMINGTON PARK - SIMULCAST RACE DAYS DISTRIBUTION SUMMARY OF NET WAGERED CALENDAR YEAR 2004

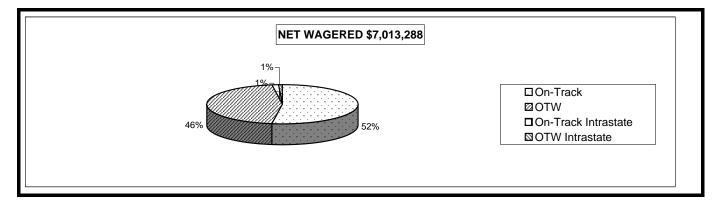
	Live	Simulcast		Guest Facilities	Grand
	Days	Days	Total	(See Note 1)	Total
NET WAGERED	\$0.00	\$29,124,871.00	\$29,124,871.00	\$0.00	\$29,124,871.00
COMMISSIONS:					
Licensee	0.00	2,238,263.17	2,238,263.17	0.00	2,238,263.17
Purses	0.00	2,182,112.25	2,182,112.25	0.00	2,182,112.25
Host Track	0.00	984,820.48	984,820.48	0.00	984,820.48
State Tax	0.00	577,916.22	577,916.22	0.00	577,916.22
County Tax (See Note 4)	0.00	61,063.56	61,063.56	0.00	61,063.56
City Tax See Note 4)	0.00	61,063.56	61,063.56	0.00	61,063.56
State Auditor	0.00	28,781.30	28,781.30	0.00	28,781.30
Breeding Development Fund					
Special Account (B.D.F.S.A.)	0.00	477.22	477.22	0.00	477.22
OTHERS:					
Breakage	0.00	122,147.57	122,147.57	0.00	122,147.57
Unclaimed Tickets (See Note 3)	0.00	0.00	0.00	0.00	0.00
Onclaimed Tickets (See Note 5)	0.00	0.00	0.00	0.00	0.00
TOTAL COMMISSIONS					
AND OTHERS:	0.00	6,256,645.32	6,256,645.32	\$0.00	\$6,256,645.32
	0.00	1,200,010102	2,200,010102	\$ 0100	÷=,200,010102
NET PAID TO THE PUBLIC	\$0.00	\$22,868,225.68	\$22,868,225.68		

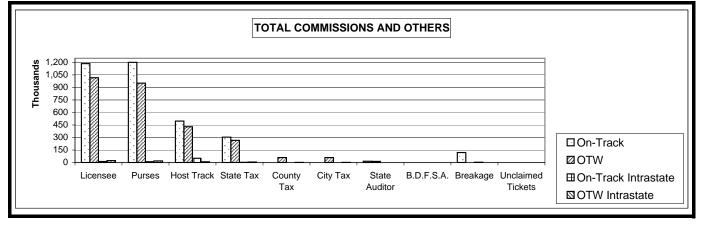




OKLAHOMA HORSE RACING COMMISSION STATISTICAL REPORT OF OPERATIONS REMINGTON PARK - SIMULCAST RACE DAYS DISTRIBUTION SUMMARY OF NET WAGERED-SIMULCAST DAYS CALENDAR YEAR 2004

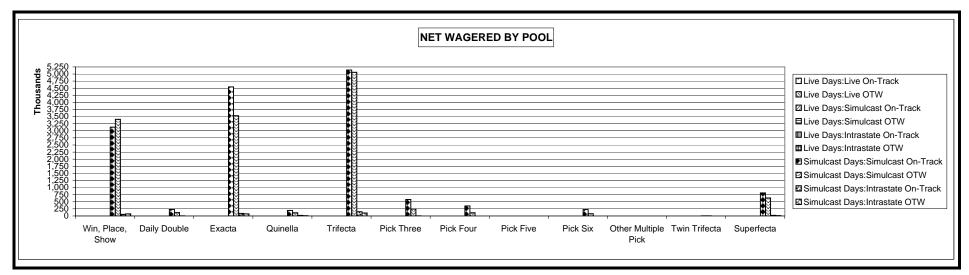
		Simulcast	Days		
	Simulca	ast	Intrastate	;	Grand
	On-Track	OTW	On-Track	OTW	Total
NET WAGERED	\$15,211,621.00	\$13,297,522.00	\$343,571.00	\$272,157.00	\$29,124,871.00
COMMISSIONS:					
Licensee	1,185,842.92	1,016,544.84	12,832.94	23,042.47	2,238,263.17
Purses	1,201,053.71	952,085.75	9,684.58	19,288.21	2,182,112.25
Host Track	496,934.76	429,140.74	50,580.27	8,164.71	984,820.48
State Tax	304,232.42	265,950.44	2,290.22	5,443.14	577,916.22
County Tax	0.00	59,838.85	0.00	1,224.71	61,063.56
City Tax	0.00	59,838.85	0.00	1,224.71	61,063.56
State Auditor	15,211.62	13,297.52	0.00	272.16	28,781.30
Breeding Development Fund					
Special Account (B.D.F.S.A.)	0.00	0.00	477.22	0.00	477.22
OTHERS:					
Breakage	119,534.13	0.00	2,613.44	0.00	122,147.57
Unclaimed Tickets	0.00	0.00	0.00	0.00	0.00
TOTAL COMMISSIONS					
AND OTHERS:	\$3,322,809.56	\$2,796,696.99	\$78,478.67	\$58,660.10	\$6,256,645.32
NET PAID TO THE PUBLIC	\$11,888,811.44	\$10,500,825.01	\$265,092.33	\$213,496.90	\$22,868,225.68





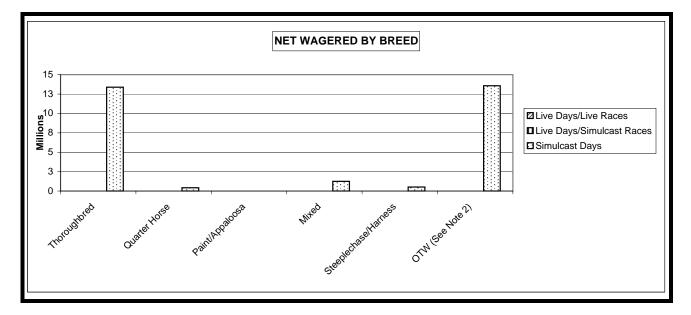
OKLAHOMA HORSE RACING COMMISSION STATISTICAL REPORT OF OPERATIONS REMINGTON PARK - SIMULCAST RACE DAYS NET WAGERED BY POOL CALENDAR YEAR 2004

			Live Days					Simulcast	Days				
	Live Rac	es	Simulo	ast Races	Intras	tate	Simulcas	st Races	Intras	tate	Tot	tal	Grand
	On-Track	OTW	On-Track	OTW	On-Track	OTW	On-Track	OTW	On-Track	OTW	On-Track	OTW	Total
Win, Place, Show	\$0	\$0	\$0	\$0	\$0	\$0	\$3,126,634	\$3,403,390	\$57,142	\$71,985	\$3,183,776	\$3,475,375	\$6,659,15
Daily Double	0	0	0	0	0	0	231,173	119,014	3,651	541	234,824	119,555	354,37
Exacta	0	0	0	0	0	0	4,546,599	3,531,692	88,940	72,788	4,635,539	3,604,480	8,240,01
Quinella	0	0	0	0	0	0	194,847	111,365	18,821	7,947	213,668	119,312	332,980
Trifecta	0	0	0	0	0	0	5,139,544	5,060,718	149,250	105,472	5,288,794	5,166,190	10,454,984
Pick Three	0	0	0	0	0	0	579,936	242,322	1,926	1,060	581,862	243,382	825,244
Pick Four	0	0	0	0	0	0	352,285	112,145	0	0	352,285	112,145	464,430
Pick Five	0	0	0	0	0	0	0	0	0	0	0	0	
Pick Six	0	0	0	0	0	0	226,490	79,171	0	0	226,490	79,171	305,66
Other Multiple Pie	0	0	0	0	0	0	0	0	0	0	0	0	(
Twin Trifecta	0	0	0	0	0	0	2,224	2,364	0	0	2,224	2,364	4,58
Superfecta	0	0	0	0	0	0	811,889	635,341	23,841	12,364	835,730	647,705	1,483,43
NET WAGERED	\$0	\$0	\$0	\$0	\$0	\$0	\$15,211,621	\$13,297,522	\$343,571	\$272,157	\$15,555,192	\$13,569,679	\$29,124,87



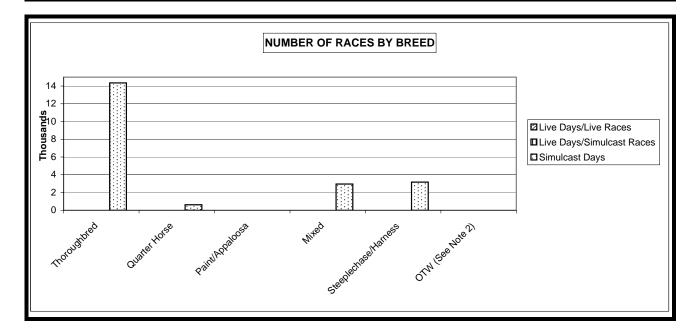
OKLAHOMA HORSE RACING COMMISSION STATISTICAL REPORT OF OPERATIONS REMINGTON PARK - SIMULCAST RACE DAYS NET WAGERED BY BREED CALENDAR YEAR 2004

	Live Days			Total	Total	
	Live Races	Simulcast Races	Simulcast Days	Live Races	Simulcast Races	Grand Total
Thoroughbred	\$0	\$0	\$13,376,545	\$0	\$13,376,545	\$13,376,545
Quarter Horse	0	0	417,949	0	417,949	417,949
Paint/Appaloosa	0	0	0	0	0	0
Mixed	0	0	1,247,138	0	1,247,138	1,247,138
Steeplechase/Ha	0	0	513,560	0	513,560	513,560
OTW (See Note 2	0	0	13,569,679	0	13,569,679	13,569,679
NET WAGERED	\$0	\$0	\$29,124,871	\$0	\$29,124,871	\$29,124,871



OKLAHOMA HORSE RACING COMMISSION STATISTICAL REPORT OF OPERATIONS REMINGTON PARK - SIMULCAST RACE DAYS NUMBER OF RACES BY BREED CALENDAR YEAR 2004

	Live I	Days		Total	Total	
	Live Races	Simulcast Races	Simulcast Days	Live Races	Simulcast Races	Grand Total
Thoroughbred	0	0	14,351	0	14,351	14,351
Quarter Horse	0	0	625	0	625	625
Paint/Appaloosa	0	0	0	0	0	C
Mixed	0	0	2,954	0	2,954	2,954
Steeplechase/Har	0	0	3,171	0	3,171	3,171
OTW (See Note 2	0	0	0	0	0	0
UMBER OF RACE	0	0	21,101	0	21,101	21,101

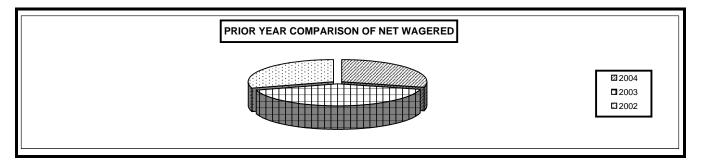


OKLAHOMA HORSE RACING COMMISSION STATISTICAL REPORT OF OPERATIONS REMINGTON PARK - SIMULCAST RACE DAYS OTHER STATISTICAL INFORMATION CALENDAR YEAR 2004

	Live Days (See Note 5)	Simulcast Days (See Note 5)	Race Meeting Totals/Averages
Net Wagered	\$0	\$29,124,871	\$29,124,871
Attendance	0	45,456	45,456
Average Daily Attendance	0	272	272
Number of Race Days	0	167	167
Average Daily Handle	0.00	174,400.43	174,400.43
Average Daily Wagered Per Capita	\$0.00	\$640.73	\$640.73
LIVE RACES Average Wagered Per Race: Thoroughbred Quarter Horse Paint/Appaloosa	\$0.00 \$0.00 \$0.00	\$0.00 \$0.00 \$0.00	\$0.00
Mixed Steeplechase/Harness OTW	\$0.00 \$0.00 \$0.00 \$0.00	\$0.00 \$0.00 \$0.00 \$0.00	\$0.00 \$0.00
Average Races Per Day Thoroughbred Quarter Horse Paint/Appaloosa Mixed Steeplechase/Harness OTW	0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00
SIMULCAST RACES Average Wagered Per Race: Thoroughbred Quarter Horse Paint/Appaloosa Mixed Steeplechase/Harness OTW	\$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$932.10 \$668.72 \$0.00 \$422.19 \$161.96 \$643.08	\$668.72 \$0.00 \$422.19 \$161.96
Average Races Per Day Thoroughbred Quarter Horse Paint/Appaloosa Mixed Steeplechase/Harness OTW	0.00 0.00 0.00 0.00 0.00 0.00	85.93 3.74 0.00 17.69 18.99 126.35	17.69 18.99
Federal Income Tax Withheld State Income Tax Withheld	\$0 \$0	\$134,738 \$21,544	\$134,738 \$21,544

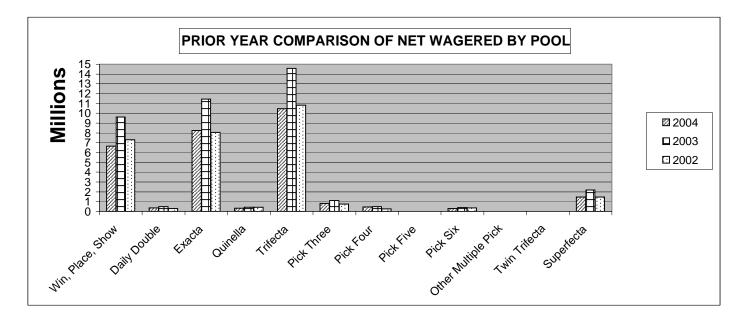
OKLAHOMA HORSE RACING COMMISSION STATISTICAL REPORT OF OPERATIONS REMINGTON PARK - SIMULCAST DAYS PRIOR YEAR COMPARISON-DISTRIBUTION SUMMARY OF NET WAGERED CALENDAR YEAR 2004

	2004	2003	2002	2004 to 2003 Increase	%	2003 to 2002 increase	%
				(Decrease)	Change	(Decrease)	Change
NET WAGERED	\$29,124,871	\$40,751,277	\$29,723,710	-\$11,626,406	-29%	\$11,027,567	37%
NET WAGERED	\$29,124,071	\$40,751,277	φ29,723,710	-\$11,020,400	-29%	\$11,027,507	31%
COMMISSIONS:							
Licensee	2,238,263.17	3,048,132.73	2,235,098.62	-809,869.56	-27%	813,034.11	36%
Purses	2,182,112.25	3,040,083.71	2,189,587.10	-857,971.46	-28%	850,496.61	39%
Host Track	984,820.48	1,420,993.69	1,022,060.94	-436,173.21	-31%	398,932.75	39%
State Tax	577,916.22	808,799.65	588,828.93	-230,883.43	-29%	219,970.72	37%
County Tax (See Note 4)	61,063.56	83,730.36	73,661.24	-22,666.80	-27%	10,069.12	14%
City Tax (See Note 4)	61,063.56	83,730.36	73,661.24	-22,666.80	-27%	10,069.12	14%
State Auditor	28,781.30	40,276.54	29,199.96	-11,495.24	-29%	11,076.58	38%
Breeding Development Fund							
Special Account	477.22	711.22	948.14	-234.00	-33%	-236.92	-25%
OTHERS:							
Breakage	122,147.57	170,220.56	131,796.28	-48,072.99	-28%	38,424.28	29%
Unclaimed Tickets	0.00	0.00	0.00	0.00	0%	0.00	0%
TOTAL COMMISSIONS AND							
OTHERS	6,256,645.33	8,696,678.82	6,344,842.45	-2,440,033.49	-28%	2,351,836.37	37%
TOTAL COMMISSIONS							
TOTAL COMMISSIONS RECEIVED FROM GUEST							
FACILITIES	0.00	0.00	0.00	0.00	0%	0.00	0%
TAGLITIES	0.00	0.00	0.00	0.00	0%	0.00	0%
NET PAID TO THE PUBLIC	\$22,868,225.67	\$32,054,598.18	\$23,378,867.55	-\$9,186,372.51	-29%	\$8,675,730.63	37%



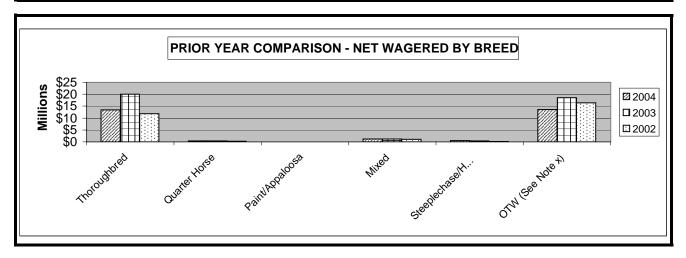
OKLAHOMA HORSE RACING COMMISSION STATISTICAL REPORT OF OPERATIONS REMINGTON PARK - SIMULCAST DAYS PRIOR YEAR COMPARISON-NET WAGERED BY POOL CALENDAR YEAR 2004

	2004	2003	2002	2004 to 2003 Increase (Decrease)	% Change	2003 to 2002 increase (Decrease)	% Change
Win, Place, Show	\$6,659,151	\$9,632,600	\$7,296,251	-\$2,973,449	-31%	\$2,336,349	32%
Daily Double	354,379	502,464	288,387	-148,085	-29%	214,077	74%
Exacta	8,240,019	11,430,879	8,044,834	-3,190,860	-28%	3,386,045	42%
Quinella	332,980	408,473	411,776	-75,493	-18%	-3,303	-1%
Trifecta	10,454,984	14,583,331	10,837,290	-4,128,347	-28%	3,746,041	35%
Pick Three	825,244	1,116,537	759,808	-291,293	-26%	356,729	47%
Pick Four	464,430	489,413	248,237	-24,983	-5%	241,176	97%
Pick Five	0	0	0	0	0%	0	0%
Pick Six	305,661	393,999	372,515	-88,338	-22%	21,484	6%
Other Multiple Pick	0	0	0	0	0%	0	0%
Twin Trifecta	4,588	10,632	4,733	-6,044	-57%	5,899	125%
Superfecta	1,483,435	2,182,949	1,459,879	-699,514	-32%	723,070	50%
NET WAGERED	\$29,124,871	\$40,751,277	\$29,723,710	-\$11,626,406	-29%	\$11,027,567	37%



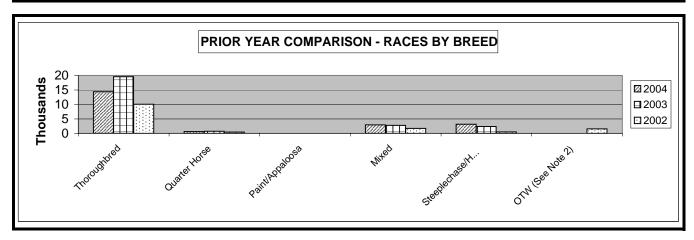
OKLAHOMA HORSE RACING COMMISSION STATISTICAL REPORT OF OPERATIONS REMINGTON PARK - SIMULCAST DAYS PRIOR YEAR COMPARISON-NET WAGERED BY BREED CALENDAR YEAR 2004

	2004	2003	2002	2004 to 2003 Increase (Decrease)	% Change	2003 to 2002 increase (Decrease)	% Change
Thoroughbred	\$13,376,545	\$20,084,877	\$11,851,033	-\$6,708,332	-33%	\$8,233,844	69%
Quarter Horse	417,949	439,777	323,166	-21,828	-5%	116,611	36%
Paint/Appaloosa	0	0	0	0	0%	0	0%
Mixed	1,247,138	1,269,794	1,094,864	-22,656	-2%	174,930	16%
Steeplechase/Harness	513,560	350,081	85,482	163,479	47%	264,599	310%
OTW (See Note 2)	13,569,679	18,606,748	16,369,165	-5,037,069	-27%	2,237,583	14%
NET WAGERED	\$29,124,871	\$40,751,277	\$29,723,710	-\$11,626,406	-29%	\$11,027,567	37%



OKLAHOMA HORSE RACING COMMISSION STATISTICAL REPORT OF OPERATIONS REMINGTON PARK - SIMULCAST DAYS PRIOR YEAR COMPARISON-RACES BY BREED CALENDAR YEAR 2004

	2004	2003	2002	2004 to 2003 Increase (Decrease)	% Change	2003 to 2002 increase (Decrease)	% Change
Thoroughbred	14,351	19,570	10,040	-5,219	-27%	9,530	95%
Quarter Horse	625	713	466	-88	-12%	247	53%
Paint/Appaloosa	0	0	0	0	0%	0	0%
Mixed	2,954	2,784	1,708	170	6%	1,076	63%
Steeplechase/Harness	3,171	2,389	501	782	33%	1,888	377%
OTW (See Note 2)	0	0	1,531	0	0%	-1,531	0%
NET WAGERED	21,101	25,456	14,246	-4,355	-17%	11,210	79%



OKLAHOMA HORSE RACING COMMISSION STATISTICAL REPORT OF OPERATIONS REMINGTON PARK - SIMULCAST DAYS PRIOR YEAR COMPARISON-RACES BY BREED CALENDAR YEAR 2004

				2004 to 2003		2003 to 2002	
	2004	2003	2002	Increase	%	increase	%
				(Decrease)	Change	(Decrease)	Change
Net Wagered	\$29,124,871	\$40,751,277	\$29,723,710	-\$11,626,406	-28.53%	\$11,027,567	37.10%
Attendance	45,456	83,194	26,133	-37,738	-45.36%	57061	218.35%
Average Daily Attendance	272.19	396.16	174.22	-123.97	-31.29%	221.94	127.39%
Number of Race Days	167	210	150	-43	-20.48%	60	40.00%
Average Daily Handle	\$174,400.43	\$194,053.70	\$198,158.07	-\$19,653.27	-10.13%	-\$4,104.37	-2.07%
Average Daily Wagered Per Capita	\$640.73	\$489.83	\$1,137.40	\$150.89	30.80%	-\$647.57	-56.93%
LIVE RACES Average Wagered Per Race:							
Thoroughbred	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	0.00%
Quarter Horse	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	0.00%
Paint/Appaloosa	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	0.00%
Mixed	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	0.00%
Steeplechase/Harness	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	0.00%
OTW	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	0.00%
Average Races Per Day							
Thoroughbred	0.00	0.00	0.00	0.00	0.00%	0.00	0.00%
Quarter Horse	0.00	0.00	0.00	0.00	0.00%	0.00	0.00%
Paint/Appaloosa	0.00	0.00	0.00	0.00	0.00%	0.00	0.00%
Mixed	0.00	0.00	0.00	0.00	0.00%	0.00	0.00%
Steeplechase/Harness	0.00	0.00	0.00	0.00	0.00%	0.00	0.00%
OTW	0.00	0.00	0.00	0.00	0.00%	0.00	0.00%
SIMULCAST RACES Average Wagered Per Race:							
Thoroughbred	\$932.09	\$1,026.31	\$1,180.38	-\$94.22	-9.18%	-\$154.07	-13.05%
Quarter Horse	\$668.72	\$616.79	\$693.49	\$51.93	8.42%	-\$76.70	-11.06%
Paint/Appaloosa	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	0.00%
Mixed	\$422.19	\$456.10	\$641.02	-\$33.91	-7.44%	-\$184.92	-28.85%
Steeplechase/Harness	\$161.96	\$146.54	\$170.62	\$15.42	10.52%	-\$24.08	-14.11%
OTW	\$643.08	\$730.94	\$1,149.03	-\$87.86	-12.02%	-\$418.09	-36.39%
Average Races Per Day							
Thoroughbred	85.93	93.19	66.90	-7.26	-7.79%	26.29	39.30%
Quarter Horse	3.74	3.39	3.10	0.35	10.32%	0.29	9.35%
Paint/Appaloosa	0.00	0	0.00	0	0.00%	0	0.00%
Mixed	17.68	13.25	11.38	4.43	33.43%	1.87	16.43%
Steeplechase/Harness	18.98	11.37	3.34	7.61	66.93%	8.03	240.42%
OTW	126.35	121.22	94.97	5.13	4.23%	26.25	27.64%
Federal Income Tax Withheld	\$134,738.00	\$124,440.00	\$116,131.00	\$10,298.00	8.28%	\$8,309.00	7.15%
State Income Tax Withheld	\$21,544.00	\$18,469.00	\$17,025.00	\$3,075.00	16.65%	\$1,444.00	8.48%

ENDNOTES

NOTE 1

Handle for guest facilities are not considered a part of the total net wagered. Intrastate guest commissions are also reported as a Host payment from another in-state racing facility.

Note **2**

Wagers and number of races placed at OTW sites are not available by breed at this time.

NOTE 3

2004 unclaimed tickets will be reported in the year-end report for all tracks.

NOTE 4

City and County tax amounts represent both live and simulcast races.

NOTE 5

Race day number totals, net wagered and attendance, is a compilation of on-track and OTW amounts. Therefore, care must be taken when interpreting and analyzing averages.

APPALOOSA HORSE RACING The form of horse racing in which each participating horse is an Appaloosa registered with the Appaloosa Horse Club or any successor organization and mounted by a Jockey.

ARABIAN HORSE RACING The form of horse racing in which each participating horse is an Arabian registered with the Arabian Horse Club Registry of America and approved by the Arabian Horse Racing Association of America or any successor organization, mounted by a Jockey, and engaged in races on the flat over a distance of not less then one-quarter (1/4) mile or more than four (4) miles.

ATTENDANCE Attendance at licensed Oklahoma wagering sites as reported by individual associations or fairs.

BREEDING DEVELOPMENT FUND SPECIAL ACCOUNT (B.D.F.S.A.) All monies received by the Commission for deposit in the fund as revenue received from commissions on exotic wagering as determined by Oklahoma Statutes.

BREAKAGE The odd cents by which the amount payable on each dollar wagered exceeds a multiple of ten cents.

COMMISSIONS Takeout or monies withheld from pari-mutuel wagering as prescribed by Oklahoma Statutes.

EXOTIC POOLS Means the total wagers under the pari-mutuel system on the finishing position of two or more horses on one race or on the finishing position on one or more horses for two or more races.

GUEST FACILITY An association authorized by the Commission to offer, sell, cash, redeem, or exchange pari-mutuel tickets on races being run at a host association.

HOST TRACK An association conducting a licensed pari-mutuel meeting from which authorized contests or entire performances are simulcast.

INTERSTATE Refers to between states, i.e. Wagering conducted by a betting system outside the State of Oklahoma on the results of one or more races running at an Oklahoma host association.

INTRASTATE Refers to within the State, i.e. The exchange of live racing programs between any

Oklahoma racing associations for the purpose of wagering. *LICENSEE* A pari-mutuel organization granted a license by the Oklahoma Horse Racing Commission to conduct pari-mutuel racing.

LOCAL TAX (CITY/COUNTY) Additional takeout designated for distribution to local municipalities. Local municipalities receive a distribution of total monies wagered at an off-track wagering facility as designated by law.

NET PAID TO PUBLIC Winnings from pari-mutuel wagers returned to the public.

NET WAGERED The Net Wagered column includes all common pool wagering accepted by Oklahoma organizational licenses on live and simulcast races.

OFF-TRACK WAGERING (OTW) Any organization licensee shall file with the Oklahoma Horse Racing Commission its plan to conduct pari-mutuel wagering at a facility or facilities located outside the organization licensee's racing enclosure.

OKLAHOMA BRED PROGRAM An accredited Oklahoma-Bred horse shall mean an Arabian, Appaloosa, Quarter, Paint, Pinto, Thoroughbred, and any other breed not otherwise specified in the Act, and which meets certain requirements.

ON-TRACK Refers to activity at the host track facility.

PAINT HORSE RACING The form of horse racing in which each participating horse is a Paint horse registered with the American Paint Horse Association or any successor organization and mounted by a Jockey.

PARI-MUTUEL A form of wagering on the outcome of horse races whereby wagers are placed into wagering pools; win, place, show, or other pools designating the finishing position of two or more horses in a race or races. When the outcome of the race or races has been declared official, wagers comprising each pool are distributed as winnings less the amounts retained as takeout: licensee, purses, host, etc.

PARI-MUTUEL SYSTEM OF WAGERING A form of wagering on the outcome of horse races in which those who wager purchase tickets of various denominations on a horse or horses .

PARI-MUTUEL TAX Tax portion of monies wagered retained by the State of Oklahoma from parimutuel wagering.

PER CAPITA Per capita, total wagers divided by total attendance.

PINTO HORSE RACING The form of horse racing in which each participating horse is a Pinto horse registered with the Pinto Horse Association of American, Inc., or any successor organization and mounted by a Jockey.

PURSES Portion of the takeout retained by horsemen from pari-mutuel wagering as determined by Oklahoma Statutes.

QUARTER HORSE RACING The form of horse racing in which each participating horse is a Quarter Horse registered with the American Quarter Horse Association or any successor organization, mounted by a Jockey, and engaged in a race on the flat.

RACE DAY A day during which horse races are conducted.

RACE MEETING The entire period of time not to exceed twenty (20) calendar days separating any race days for which an organization license has been granted to a person by the Commission to hold horse racing where a pari-mutuel system of wagering is conducted.

SIMULCAST Means audio-visual transmission of a race meeting to off-track betting systems for the purpose of accepting wagers on the results of horse racing events. May include the transmission of pari-mutuel wagering odds, amounts wagered and the payoffs of such events, and other horse racing programming relating to the race horses or participants.

SIMULCAST DAYS Days when the organization licensee is not conducting live racing, the licensee may accept wagers on the results of not more than six out-of-state full racing programs.

STATE AUDITOR FEE The State Auditor and Inspector receives one-tenth of one percent (1/10th of 1%) of total monies wagered at the racing enclosure on out-of-state simulcast races as well as OTW facilities on all races.

THOROUGHBRED HORSE RACING The form of horse racing in which each participating horse is a Thoroughbred horse registered with The Jockey Club or any successor organization, mounted by a Jockey, and engaged in races on the flat.

UNCLAIMED TICKETS Tickets must be cashed within sixty (60) days after their purchase. Any unclaimed proceeds will be deposited into the Oklahoma Breeding Development Fund Special Account on a calendar quarterly basis.

WIN, PLACE, SHOW (WPS) The total wagers under the pari-mutuel system on any horse in a particular race to finish first, second, or third.